CALIFORNIA PUBLIC FINANCE AUTHORITY

CalPFA

Kings County Government Center
1400 W. Lacey Boulevard
Hanford, California 93230
☎ (559) 852- 2362 FAX (559) 585-8047

Agenda

Tuesday, August 18, 2026

Place: **County Board of Supervisors Chambers**
Kings County Government Center, Hanford, CA

Time: **11:00 a.m. or soon thereafter, immediately following the meeting of the Kings County Board of Supervisors**

The meeting can be attended on the Internet by clicking The Microsoft Teams hyper link below:

https://teams.microsoft.com/meet/216962008677987?p=6zW2sdTifieTKZmcTS

or by sending an email to bosquestions@co.kings.ca.us on the morning of the meeting for an automated email response with the Microsoft Teams meeting link information. Members of the public attending via Microsoft Teams will have the opportunity to provide public comment during the meeting. The Brown Act does not require the Authority to provide an option to participate during the meeting in writing by Teams Chat. If the Microsoft Teams connection malfunctions or becomes unavailable for any reason, the Board of Supervisors reserves the right to conduct the meeting without remote access. *Microsoft Teams will be available for access at 10:55 a.m.*

1. **CALL TO ORDER**
   ROLL CALL – Clerk to the Board

2. **APPROVAL OF MINUTES**
   a. Approval of the minutes from the July 28, 2026 regular meeting.

3. **CONSENT**
   a. Consideration of approving resolution 26-04I for Hard Red Energy, Inc., City of Willows, County of Glenn; up to $270,000,000 in revenue bonds.

4. **PUBLIC COMMENT**

Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item.

5. **STAFF UPDATES**

6. **ADJOURNMENT**

Adjourn as the California Public Finance Authority.

CALIFORNIA PUBLIC FINANCE AUTHORITY

Kings County Government Center
1400 W. Lacey Boulevard
Hanford, California 93230
☎ (559) 852- 2362 FAX (559) 585-8047

Action Summary

Tuesday, July 28, 2026

Place: **County Board of Supervisors Chambers**
Kings County Government Center, Hanford, CA

Time: **11:00 a.m. or soon thereafter, immediately following the meeting of the Kings County Board of Supervisors**

The meeting can be attended on the Internet by clicking this link:

https://teams.microsoft.com/meet/213482310391959?p=mCAWqtdp6ALtDsJskv

or by sending an email to bosquestions@co.kings.ca.us on the morning of the meeting for an automated email response with the Microsoft Teams meeting link information. Members of the public attending via Microsoft Teams will have the opportunity to provide public comment during the meeting. Remote Microsoft Teams participation for members of the public is provided for convenience only. In the event that the Microsoft Teams connection malfunctions or becomes unavailable for any reason, the Board of Supervisors reserves the right to conduct the meeting without remote access. *Microsoft Teams will be available for access at 10:55 a.m.

1. **CALL TO ORDER**
   ROLL CALL – Clerk to the Board
   MEMBERS PRESENT: JOE NEVES, DOUG VERBOON, RUSTY ROBINSON
   MEMBERS ABSENT: RICHARD VALLE, ROBERT THAYER

2. **APPROVAL OF MINUTES**
   a. Approval of the minutes from the June 30, 2026 regular meeting.
   ACTION: APPROVED AS PRESENTED (DV, JN, RR – Aye, RV, RT – Absent)

3. **NEW BUSINESS**
   a. Consideration of approving resolution 26-09A, Vista Verde Community Housing, LLC, City of Orinda, County of Contra Costa; up to $15,000,000 in revenue notes. (Staff – Caitlin Lanctot)
   ACTION: APPROVED AS PRESENTED (DV, RV, JN, RR – Aye, RT - Absent)

4. **PUBLIC COMMENT**

Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item.

NONE

5. **STAFF UPDATES**
   NONE

6. **ADJOURNMENT**

The meeting adjourned at 11:10 a.m. *Adjourn as the California Public Finance Authority.*

RESOLUTION NO. 26-04I

A RESOLUTION OF THE CALIFORNIA PUBLIC FINANCE AUTHORITY SETTING FORTH THE AUTHORITY'S OFFICIAL INTENT TO ISSUE REVENUE BONDS TO UNDERTAKE THE FINANCING OF CERTAIN PROJECTS AND REIMBURSE CERTAIN EXPENDITURES FROM PROCEEDS OF SUCH REVENUE BONDS AND/OR RELATED ENTITIES AND RELATED ACTIONS

WHEREAS, California Public Finance Authority (the "Authority") is authorized and empowered by the Joint Powers Act, commencing with Section 6500 of the California Government Code (the "Act"), to issue bonds for the purpose of financing wastewater and solid waste disposal projects; and

WHEREAS, the Authority intends to issue and sell solid waste disposal revenue bonds (the "Bonds") pursuant to the Act for the purpose of financing a portion of the costs of acquisition, construction, improvement, equipping, and certain related costs, of an integrated renewable natural gas production facility (the "Project") located in Willows, California (the "City"); and

WHEREAS, Hard Red Energy, Inc., a Delaware corporation and/or related entities (the "Sponsor") is developing the Project and has requested that the Authority issue the Bonds, loan the proceeds of the Bonds to the Sponsor for the purpose of financing the Project to be owned by the Sponsor; and

WHEREAS, the Sponsor expects to pay certain expenditures (the "Reimbursement Expenditures") in connection with the Project within 60 days prior to the adoption of this Resolution and prior to the issuance of the Bonds for the purpose of financing costs associated with the Project on a long-term basis; and

WHEREAS, Section 1.103-8(a)(5) and Section 1.150-2 of the Treasury Regulations require the Authority to declare its reasonable official intent to reimburse prior expenditures for the Project with proceeds of a subsequent tax-exempt borrowing; and

WHEREAS, the Authority wishes to declare its intention to authorize the issuance of the Bonds for the purpose of financing costs of the Project (including reimbursement of the Reimbursement Expenditures, when so requested by the Sponsor upon such terms and condition as may then be agreed upon by the Sponsor and the purchaser of the Bonds) in an aggregate principal amount not to exceed $270,000,000; and

WHEREAS, Chapter 11.8 of Division 1 of Title 2 of the California Government Code governs the allocation of the state ceiling among governmental units in the State of California having the authority to issue private activity bonds; and

WHEREAS, Section 8869.85 of the California Government Code requires a local agency desiring an allocation of the state ceiling to file an application with the California Debt Limit Allocation Committee (the "Committee") for such allocation, and the Committee has certain policies that are to be satisfied in connection with any such application;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Authority as follows:

Section 1. The above recitals, and each of them, are true and correct.

Section 2. The Authority hereby determines that it is necessary and desirable to provide financing for the Project (including reimbursement of the Reimbursement Expenditures) by the issuance and sale of Bonds pursuant to the Act, as shall be authorized by resolution of the Authority at a meeting to be held for such purpose, in aggregate principal amounts not to exceed the amounts set forth above. This action is taken expressly for the purpose of inducing the Sponsor to undertake the Project, and nothing contained herein shall be construed to signify that the Project complies with the planning, zoning, subdivision and building laws and ordinances applicable thereto or to suggest that the Authority or any program participant, officer or agent of the Authority will grant any such approval, consent or permit that may be required in connection with the acquisition and construction of the Project, or that the Authority will make any expenditures, incur any indebtedness, or proceed with the financing of the Project.

Section 3. This resolution is being adopted by the Authority for purposes of establishing compliance with the requirements of Section 1.103-8(a)(5) and Section 1.150-2 of the Treasury Regulations. In such regard, the Authority hereby declares its official intent to use proceeds of indebtedness to reimburse the Reimbursement Expenditures.

Section 4. The officers and/or the program managers of the Authority are hereby authorized and directed to apply to the Committee for an allocation from the state ceiling of private activity bonds to be issued by the Authority for the Project in an amount not to exceed the amounts set forth above, and to take any and all other actions as may be necessary or appropriate in connection with such application, including but not limited to the payment of fees, the posting of deposits and the provision of certificates, and any such actions heretofore taken by such officers and program managers are hereby ratified, approved and confirmed.

PASSED AND ADOPTED by the California Public Finance Authority this 18th day of August, 2026.

The undersigned, an Authorized Signatory of the California Public Finance Authority, DOES HEREBY CERTIFY that the foregoing resolution was duly adopted by the Board of Directors of said Authority at a duly called meeting of the Board of Directors of said Authority held in accordance with law on August 18, 2026.

By: ______________________________________
Authorized Signatory