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# Agenda

Tuesday, July 1, 2025

**Place:** County Board of Supervisors Chambers  
Kings County Government Center, Hanford, CA

**Time:** 11:00 a.m. or soon thereafter, immediately following the meeting of the Kings County Board of Supervisors

The meeting can be attended on the Internet by clicking this link:

**[Join the meeting now](#)**

or by sending an email to [bosquestions@co.kings.ca.us](mailto:bosquestions@co.kings.ca.us) on the morning of the meeting for an automated email response with the Microsoft Teams meeting link information. Members of the public attending via Microsoft Teams will have the opportunity to provide public comment during the meeting. Remote Microsoft Teams participation for members of the public is provided for convenience only. In the event that the Microsoft Teams connection malfunctions or becomes unavailable for any reason, the Board of Supervisors reserves the right to conduct the meeting without remote access. \*Microsoft Teams will be available for access at 10:55 a.m.

**1. CALL TO ORDER**

ROLL CALL – Clerk to the Board

**2. APPROVAL OF MINUTES**

a. Approval of the minutes from the June 24, 2025 regular meeting.

**3. NEW BUSINESS**

a. Consideration of approving an amendment to the GPM Municipal Advisors, LLC services agreement.

**4. PUBLIC COMMENT**

*Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item.*

**5. STAFF UPDATES**

**6. ADJOURNMENT**

*Adjourn as the California Public Finance Authority.*





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## ***Action Summary***

Tuesday, June 24, 2025

**Place:** County Board of Supervisors Chambers  
Kings County Government Center, Hanford, CA

**Time:** 11:00 a.m. or soon thereafter, immediately following the  
meeting of the Kings County Board of Supervisors

The meeting can be attended on the Internet by clicking this link:

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**1. CALL TO ORDER**

ROLL CALL – Clerk to the Board

JOE NEVES, DOUG VERBOON, RUSTY ROBINSON, ROBERT THAYER – Present Richard Valle - Absent

**2. APPROVAL OF MINUTES**

a. Approval of the minutes from the June 17, 2025 regular meeting.

**ACTION: APPROVED AS PRESENTED (JN, RT, RR, DV – Aye, RV - Absent)**

**3. NEW BUSINESS**

a. Consider approving resolution 25-12A, for Fontana OPA Holdings LLC, (Fontana Jurupa Hills Project Area), City of Fontana, County of San Bernardino; up to \$37,000,000 in revenue bonds. (Staff – Scott Carper)

**ACTION: APPROVED AS PRESENTED (RR, JN, RT, DV - Aye, RV - Absent)**

**4. PUBLIC COMMENT**

*Any person may directly address the Board at this time on any item on the agenda, or on any other items of interest to the public, that is within the subject matter jurisdiction of the Board. Five (5) minutes are allowed for each item*

None

**5. STAFF UPDATES**

None

**6. ADJOURNMENT**

None

## AMENDMENT NO. 3 TO SERVICES AGREEMENT

This **AMENDMENT No. 3** (this “**Amendment 3**”), dated as of July 1st, is entered into by and between GPM Municipal Advisors, LLC a California limited liability company (“**GPM**”), Compliance Services, LLC, a California limited liability company (“**Compliance Services**”), and California Public Finance Authority, a California joint powers authority (the “**Authority**”). All capitalized terms used but not defined herein have the meanings associated with such terms in the Services Agreement (as defined below).

**WHEREAS**, GPM, Compliance Services, and the Authority entered into that certain Services Agreement dated as of July 7, 2015, as amended by the First Amendment to Services Agreement dated September 1, 2015, and as amended by Amendment No. 2 to Services Agreement dated February 23, 2021 (the “**Services Agreement**”); and

**WHEREAS**, pursuant to Section 15.14 of the Services Agreement, the Services Agreement may be amended only by an agreement in writing signed by GPM, Compliance Services, and the Authority; and

**WHEREAS**, the parties wish to amend the Services Agreement to reflect a change in Section 4 of the Services Agreement.

**NOW, THEREFORE**, in consideration of the mutual covenants and agreements set forth in this Amendment 3, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

**1. Amendment 3 Provisions.** Effective as of the date hereof, Section 4 of the Service Agreement is hereby amended to read as follows (stricken text noted and underlined italicized text constituting new text):

4. **TERM.** This Agreement shall commence on the Effective Date and shall continue thereafter until ~~July 6, 2025~~ July 6, 2026, unless earlier terminated in accordance with the terms of this Agreement (the “**Initial Term**”). The Parties may mutually agree to renew the Agreement for up to three (3) successive five (5) year terms (each a “**Renewal Term**” and together with the Initial Term, the “**Term**”) by exercising such Renewal Term in writing and delivering same to the other Party prior to the expiration of the then current Term pursuant to the Notice Provision contained in Section 14.

2. **Continued Validity of the Services Agreement.** Except as expressly provided in this Amendment 3, each of the terms and provisions of the Services Agreement shall remain in full force and effect in accordance with their respective terms. The amendment set forth herein is limited precisely as written and shall not be deemed to be an amendment or waiver to any other term or condition of the Services Agreement or any of the documents referred to therein. From and after the date of this Amendment 3, all references in the Services Agreement to “Agreement” and all references in any of the Exhibits in the Services Agreement shall be deemed to be references to the Services Agreement, as amended hereby.

3. **Due Authority.** GPM and Compliance Services each individually represents and warrants that it has taken all corporate action necessary to enter into this Amendment 3, the individual signing this Amendment 3 below on behalf of GPM and Compliance Services, respectively, is authorized to so sign and this Amendment 3 represents a valid and binding obligation on the part of GPM and Compliance Services, respectively.

4. **Parties in Interest.** This Amendment 3 shall be binding upon and shall inure to the benefit of the parties to this Amendment 3 and their respective successors and permitted assigns.

5. **Counterparts.** This Amendment 3 may be executed in counterparts, each of which shall be deemed an original but all of which shall constitute one and the same instrument. Facsimile counterparts, including facsimile counterparts delivered in .pdf or other electronic format, shall be acceptable and binding and treated in all respects as having the same effect as an original counterpart.

6. **Governing Law.** The interpretation of this Amendment 3 shall be governed by the substantive laws of the State of California, excluding its conflict of laws rules.

*[Signature page follows]*

**IN WITNESS WHEREOF**, the parties hereto have executed this Amendment 3 on the day and year first above written.

**GPM MUNICIPAL ADVISORS, LLC**

By: \_\_\_\_\_  
Michael LaPierre, President

**COMPLIANCE SERVICES, LLC**

By: \_\_\_\_\_  
Michael LaPierre, President

**CALIFORNIA PUBLIC FINANCE AUTHORITY**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_