



**California Public Finance Authority Fees**

Bond Program	Issuance Fee Deposit*	Issuance Fee		Annual Administration Fee****
		Up to \$20 Million	Over \$20 Million	
Affordable Housing	\$5,000	17.5 bps	\$35,000 plus 5 bps on amount over \$20 Million	5 bps**
501(c)(3) Nonprofit***	\$5,000	17.5 bps on the first \$10 million plus 5 bps on amount over \$10 million		1.5 bps
Other Exempt Facilities / Airports / Solid Waste	\$5,000	17.5 bps	\$35,000 plus 10 bps on amount over \$20 Million	5 bps
Industrial Development (IDBs)	\$5,000	\$20,000	Not Applicable	10 bps
Taxable	\$5,000	15 bps	\$30,000 plus 5 bps on amount over \$20 Million	1.5 bps
Municipal	\$5,000	12.5 bps	\$25,000 plus 2.5 bps on amount over \$20 Million	1.5 bps

  

Bond Program	Issuance Fee Deposit*	Issuance Fee	Annual Administration
Public Private Partnerships (Ownership)	\$5,000	45 bps (min. \$100,000)	20 bps

\* Issuance Fee Deposit is due and payable upon submission of application and will be applied to the issuance fee paid at closing. Note the Authority reserves the right to retain the issuance fee deposit for projects that do not complete the bond issuance process.

\*\* Annual Administration Fee for affordable housing bonds assessed against outstanding bond principal on interest payment date. Minimum fee for each affordable housing project is \$4,000 (note a \$1,000 annual compliance monitoring fee will replace the existing annual administration fee throughout the CDLAC compliance period after the qualified project period has expired).

\*\*\* 501(c)(3) Nonprofit Financings: issuance fee will be capped at \$75,000 per issuance.

\*\*\*\* California Public Finance Authority Community Benefit Program

CalPFA shares a portion of its annual administrative fee with each public agency that facilitates public hearing proceedings ("TEFRA") on behalf of CalPFA. CalPFA will share 10% of its annual administrative fee for affordable housing, industrial development or other exempt facility bond projects with each public agency over the life of the bond term. CalPFA will also share 15% of its annual administration fee for 501(c)(3) nonprofit bond projects with each public agency over the life of the bond term. See CalPFA Community Benefit Program under Policies and Fees for more details.

Kings County Based Transactions

All bond financed projects located within Kings County, CA will receive a 25% discount off the standard CalPFA Issuance Fee as stated above.